



Testimony of Pete Myers
Public Policy Associate, CBIA
Before the Finance, Revenue, and Bonding
Hartford, CT
March 10th, 2023

Testifying in support of:

HB 5290: AN ACT SUNSETTING THE HIGHWAY USE TAX

Senator Fonfara, Representative Horn, Senator Hwang, Representative Cheeseman, and members of the Finance, Revenue, and Bonding Committee thank you for the opportunity to present testimony today. My name is Peter Myers, Public Policy Associate at the Connecticut Business & Industry Association. CBIA is Connecticut's largest business organization, with thousands of member companies, small and large, representing a diverse range of industries from across the state. Ninety-five percent of our member companies are small businesses, with less than 100 employees.

Thank you for the opportunity to submit testimony in support of HB 5290 which would phase out the Highway Use Tax. Our state is currently on the edge of a workforce crisis and one of the main reasons contributing to that is the high cost of living in Connecticut. The Highway Use Tax is only increasing the cost of living in our state creating another obstacle to solving our workforce crisis. For this reason CBIA is supportive of this legislation and urges the committee to support HB 5290 AN ACT SUNSETTING THE HIGHWAY USE TAX.

Thank you.